

Message Text

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PAGE 01 CAIRO 11656 171859Z

64

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AS-01 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 L-03 H-02 PA-01 PRS-01 (ISO) W

----- 055373

R 171423Z NOV 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 7977

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY AMMAN

AMEMBASSY BEIRUT

AMEMBASSY BONN

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY RABAT

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E.O. 11652: NA

TAGS: EFIN XF

SUBJECT: ARAB MONETARY FUND ORGANIZATIONAL MEETING SCHEDULED AT
RABAT

REF: KUWAIT 4362 (NOTAL)

1. IN CONVERSATION NOVEMBER 17, MINECON/ECONCOOP
UNDER SECRETARY WAGIH SHINDI TOLD EMBOFF THAT FURTHER
MEETING OF TECHNICAL COMMITTEE ON ARAB MONETARY FUND
BEING HELD RABAT THIS WEEK. LAST SUCH CONFERENCE WAS
HELD IN CAIRO IN OCTOBER (REFTEL). SHINDI OPINED THIS
WOULD BE FINAL DISCUSSION AT TECHNICAL LEVEL PRIOR TO
SUBMISSION OPERATING AGREEMENT VIA ARAB LEAGUE
ECONOMIC COMMISSION TO MEMBER NATIONS FOR RATIFICATION.
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HE NOTED THERE IS HIGH-LEVEL GOE INTEREST IN AMF

AND ESTIMATED FUND WOULD BE IMPLEMENTED BY MID-1976.

2. COMMENT: CAIRO PRESS HAS STATED THAT INITIAL AMF CAPITAL WILL AMOUNT TO 250 MILLION SAUDI DINARS, BUT SHINDI WHO IS RESPONSIBLE FOR ARAB-AFRICAN COOPERATION IN MINISTRY, WOULD NOT BE DRAWN ON THIS QUESTION. HE CONTENTED HIMSELF WITH NOTING AMF IS IN FINAL STAGE OF ORGANIZATION AT EXPERT LEVEL. HIS ESTIMATE OF FORMAL AMF IMPLEMENTATION DATE PROBABLY IS OVERLY OPTIMISTIC, HOWEVER.
EILTS

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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Disposition History: n/a
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Disposition Remarks:
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Film Number: D750400-0851
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Handling Restrictions: n/a
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Margaret P. Grafeld
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06 JUL 2006

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TAGS: EFIN, XF, ARAB MONETARY FUND
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006